

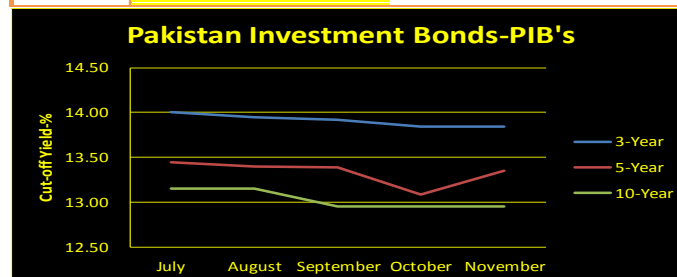
KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	18-Nov-22	USD bn	13.645
FE-25 Import Financing	Oct, 2022	USD bn	1.017
SBP Forward/Swap Position	Sep, 2022	USD bn	(4.00)
Net International Reserves-NIR (EST)	18-Nov-22	USD bn	(23.18)
Kerb USD/PKR	1-Dec-22	Bid/Ask	229.25/231.50
Real Effective Exchange Rate-REER	Sep, 2022	Rs	90.94
Roshan Digital Account-RDA	4MFY23	USD bn	5.29
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	24-Nov-22	bps	218.87
CPI (YoY)	Nov, 2022	%	23.84
CPI- (MoM)	Nov, 2022	%	4.70
CPI-Urban-YoY	Nov, 2022	%	24.60
CPI-Rural-YoY	Nov, 2022	%	29.50
PAK CPI-YoY minus US CPI-YoY	23.84%-7.70%	%	16.14
M2 Growth			
M2 Growth-YoY	1 July 22 To 18 November 22	%	0.57
Net Govt. Sector Borrowing	1 July 22 To 18 November 22	Rs bn	440.59
GOVT. Borrowing for budgetary support from SBP	1 July 22 To 18 November 22	Rs bn	456.32
Private Sector Credit-PSC	1 July 22 To 18 November 22	Rs mn	42.66
Govt. Foreign Commercial Banks Borrowing	2MFY-23	USD bn	NIL
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	16.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	13.00-17.00
SBP PR minus USD FED Fund Rate	16.00%-4.00%	%	12.00
1-Year KIBOR minus 1-Year LIBOR	15.68-5.64%	%	10.04
FX-Economic Data			
Foreign Direct Investment-FDI	4MFY-23	USD mn	348.30
Home Remittance	4MFY-23	USD bn	9.9
Trade Bal-S/(D)	4MFY-23	USD bn	(11.60)
CAB-S/(D)	4MFY-23	USD bn	(2.82)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(49.36)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(28.95)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-9-2022	Rs trn	32.12
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 31-9-2022	Rs trn	49.399

1st DECEMBER 2022
DAILY MARKET REVIEW
ECONOMIC NEWS

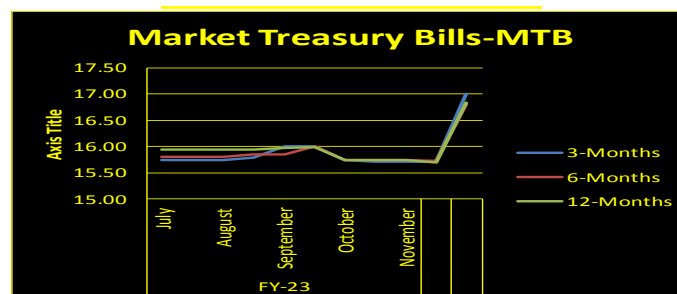
- ✓ **Pakistan receives \$500mn from AIIB** FM Pakistan announced that SBP received \$500mn from the AIIB that would help mitigate damages caused by devastating floods. The Beijing-based multilateral lending agency has transferred \$500mn as per their board's approval, to the SBP as program financing.
- ✓ This amount is co-financing of the ADB funded Building Resilience with BRACE program for Pakistan. The board of the AIIB approved the funds on Nov 10.

ECONOMIC DATA
✓ Pakistan Investment Bonds-PIB's Auction Report & Result

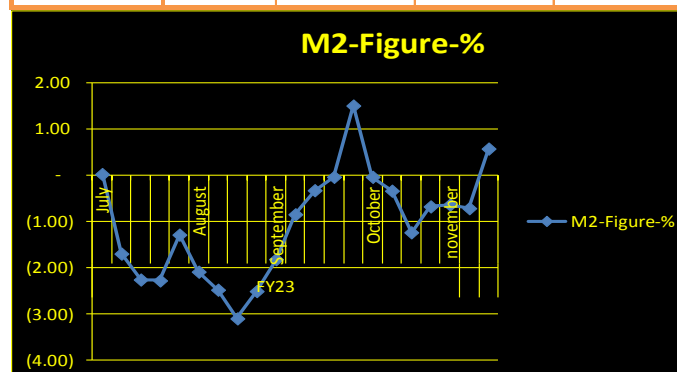
Pakistan Investment Bonds-PIB Auction Report & Result				
Period	PKR-Rs in bn		PKR-Rs	Percentage-%
	Bid Amount	Accepted Amount	Cut-off Price	Cut-off Yields
Years	Face Value	Face Value		
3-Yrs	35.56		BIDS REJECTED	
5-Yrs	84.39	25.05	90.00	13.3500
10-Yrs	78.44		BIDS REJECTED	
15-Yrs			NO BIDS RECEIVED	
20-Yrs			NO BIDS RECEIVED	
30-Yrs			NO BIDS RECEIVED	
Total	198.39	25.05		


✓ Market Treasury Bills-MTB Auction Report & Result

Market Treasury Bills-MTB Auction Report & Result			
Tenor	PKR-Rs in bn		Cut-off Yield-%
	Bid Amount	Accepted Amount	
Months	Face Value	Face Value	
3-Month	301.301	128.755	16.9999
6-Month	153.765	2.227	16.8000
12-Month	139.774	0.019	16.8401
Total	594.840	131.001	


✓ Broad Money Supply-M2-Growth

Broad Money Supply-M2 GROWTH-%				
Data	Unit	18-Nov-22	11-Nov-22	19-Nov-22
M2-Growth	%	0.57	(0.72)	(0.86)



Interbank Rates-Rs		1-Dec-22	
Open	223.90	Last Day Close-LDC	
High	223.95		
Low	223.70	223.95	
Close	223.73		

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.5150	0.0021	15.88%
2-Week	0.6650	0.0170	11.68%
1-Month	0.7250	(0.0476)	7.86%
2-Month	0.9750	0.0487	8.24%
3-Month	1.3750	0.1547	7.22%
4-Month	1.7250	0.1755	7.20%
5-Month	2.0750	0.1585	7.28%
6-Month	2.5000	0.1759	7.48%
9-Month	6.0000	(0.7055)	9.02%
1-Year	9.0000	(0.0932)	9.63%

MONEY Market-MM Rates-%		1-Dec-22	
Open	15.50	Last Day Close-LDC	
High	15.50		
Low	15.05	16.50	
Close	15.05		

KIBOR AND PKRV RATES (%)			30-Nov-22	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	16.11	16.31		
3-M	16.67	16.80		
6-M	16.70	16.86		
12-M	16.71	16.90		

Pakistan Investment Bonds-PIB			
Period	30-Nov-22	1-Dec-22	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	14.20	14.10
3-Yrs	13.8360	15.15	15.10
5-Yrs	13.3500	14.05	13.95
10-Yrs-Fixed	12.9500	13.10	13.00
Floating	16.4000	102	101.75
15-yrs*	-	13.78	
20-yrs*	-	13.94	

Market Treasury Bills-MTB			
Tenor	30-Nov-22	1-Dec-22	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	16.9999	16.85	16.82
6-M	16.8000	16.90	16.85
12-M	16.8400	16.95	16.90

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.